

## Financial Aid and Payment Options

William Jessup University



Effective August 1, 2011

### Financial Aid

Financial Aid is described in the William Jessup University Catalog. You will be advised of your financial aid eligibility by the Financial Aid office upon completion of the necessary paperwork.

If you decide to withdraw from courses or from the School of Professional Studies your financial aid may be affected resulting in additional cost to you. If financial aid programs have paid money on a student's account, the refund calculation (as a result of dropping courses) will be made following the prescribed regulations issued by the Federal government.

### Payment Plans

SPS students pay for one semester at a time. The invoice you receive in advance of the start of each semester includes tuition and fees, less any financial aid. If financial aid is not available or you no longer qualify for financial aid, you are responsible for the total amount of tuition and fees. The University accepts cash, checks, money orders, cashiers checks, Visa and MasterCard. To be officially enrolled, your payment must be received by the due date indicated.

Payment in full of the overall balance is required for those enrolled in 6 or less units. Students enrolled in 9 units have two payment options. The first option is payment in full of the overall balance.

The second option is the Deferred Payment Program. The overall balance is divided into three installments with a one-time, non-refundable deferred payment fee added to the first payment. The first payment, plus the deferred payment fee, is due by the due date indicated. The second and third payments will follow the Deferred Payment Student Contract set up between you and the Business Office. If any payments are not received by the due date, a late payment fee will be added.

Students may not carry forward balances from a previous semester but must be paid in full before being allowed to register for the next semester.

### Responsibilities

I understand that delinquent accounts: will be referred to a collection agency and/or placed in litigation in accordance with state and federal laws, may also be reported to one or more of the national credit reporting agencies, and that students with delinquent accounts will be held responsible for collections costs, attorney fees, and court costs. If my account becomes delinquent, I give permission to contact me at any telephone number and allow this permission to pass to all vendors, subcontractors, agents, and independent contractors.

Printed Name \_\_\_\_\_

Student Signature \_\_\_\_\_

Date \_\_\_\_\_